



EDITION 16 - SUMMER 2019

# Potato Hills Press

Victoria  
GOLD CORP

TSX-V: VIT

## Construction of the Eagle Gold Mine is over 95% complete and is on track to its first gold pour in September.

Since March 2018, Victoria Gold has been focused on the construction of the mine which is now over 95% complete. The earthworks, concrete, structural steel and mechanical are all complete. The power line connection to the Yukon Energy grid is complete and energized.

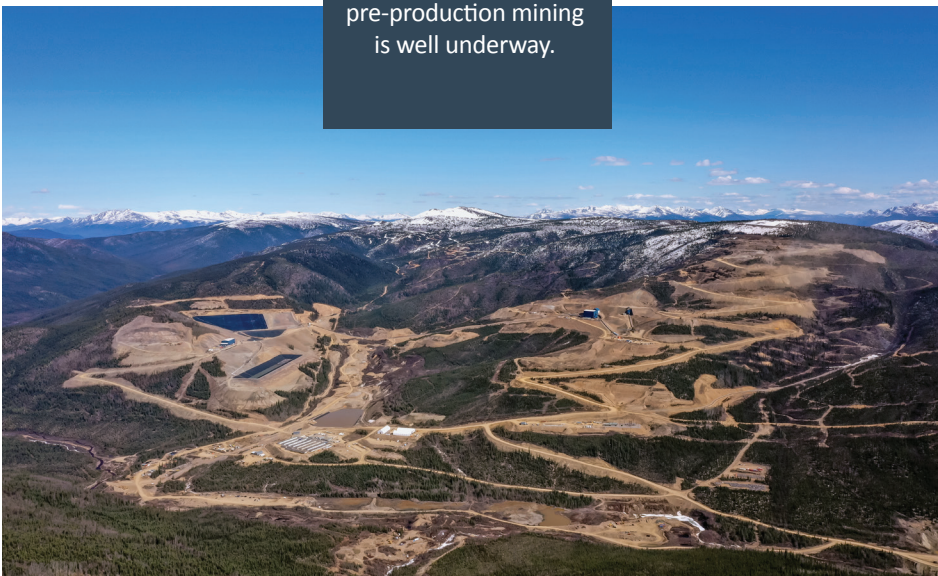
Commissioning of the Primary Crusher, Secondary/Tertiary Crushers, and the Gold Recovery Plant have begun and expect to be completed in June. Placing ore on the Heap Leach Facility will start in July and the first gold pour is expected in September.

With a crew of roughly 380 men and women working at site, Victoria Gold is proud to have recently passed a major safety milestone and is now >1,400,000 labour hours without a lost time incident (LTI).

Construction activities are near completion and pre-production mining is well underway.

“Construction of the Eagle Gold Mine is nearing completion, ahead of schedule, and the operations team is ready to take advantage by advancing additional ore delivery to the heap leach pad in 2019.” stated John McConnell, President & CEO. “With a steadfast focus on all of our stakeholders including shareholders, employees, the local community and Yukon Territory, we look forward to a strong start of a long, responsible, and profitable operation.”

Victoria Gold’s “It’s Time To Come Home” campaign to attract Yukoners with mining experience working elsewhere to return to meaningful employment near family, friends, and culture has been a great success. Of the approximately 440 people on site during much of the construction, about 50% are from the Yukon, with many from the Village of Mayo and the First Nation of Nacho Nyak Dun.



## Message from the President

For the past 10 years, the Victoria Gold team’s focus has been to bring the Eagle Gold Mine from concept to reality, and in just a few short months we will pour our first gold.

Since acquiring the Dublin Gulch property in 2009, we have worked diligently through the permitting and licensing processes to bring what was an advanced exploration project to actual gold production. As at the beginning of June, the construction is over 95% complete, and commissioning is well underway.

Every two weeks we document the construction progress on video – all the videos are available to view on our website home page at [www.vitgoldcorp.com](http://www.vitgoldcorp.com). The videos show the construction of the mine literally from the ground up and the transformation of the project to a mine. We have also launched a Virtual Reality site which is the next best thing to actually being there.

With over 25 contractors on site, many of which are Yukon and Yukon First Nation-partnered businesses, Victoria is very proud to be creating opportunities that benefit Yukoners.

To help keep Yukoners informed of the Company’s activities, Victoria publishes weekly updates of our activities in the Yukon News and Whitehorse Star newspapers featuring our partners, team members, community involvement and construction progress.

I want to express my sincere thanks to the community and all the local stakeholders for their continued support as we simply could not have brought this mine into being without a shared vision.

Sincerely,  
John McConnell

# Construction Progress

- Overall, construction is 95% complete
  - Earthworks and Concrete are complete
  - Powerline connection to the Yukon Energy grid is complete, and energized
  - Structural steel is complete
  - Mechanical / Electrical is 85% complete
  - Commissioning is underway
- Pre-production mining is underway
- First ore on the pad is planned to start in July
- First gold pour is on track for September



/ Installation of the Primary Crusher is complete



/ Power Plant connection to the Yukon Energy power grid now complete



/ View of the lined Events Pond, Gold Recovery Plant and Heap Leach Facility



/ Finishing the installation of one of three Tertiary Crusher screens.

Victoria GOLD CORP

**EAGLE GOLD MINE**  
**1 MILLION WORK-HOURS**  
WITHOUT A LOST TIME INCIDENT

Victoria Gold is very proud to report that the project achieved a significant milestone in March 2019.

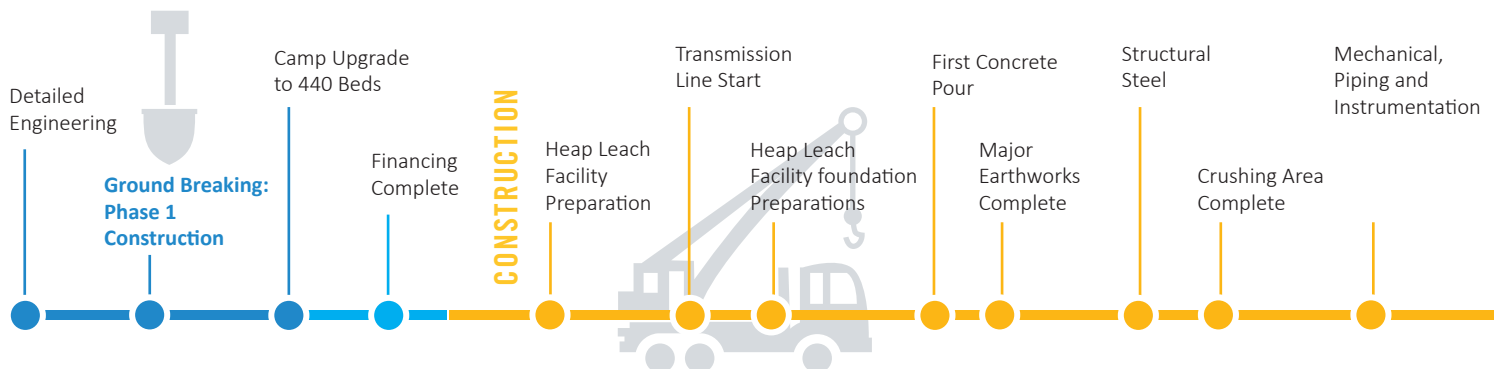
As of early June we are now over >1,400,000 safe work hours without a lost time incident.



/ View of the conveyor system between the Primary Crusher (blue building on the right) and Secondary/Tertiary Crusher (blue building on the left).

Check out the Construction Progress videos on our website at [vitgoldcorp.com](http://vitgoldcorp.com)

## CONSTRUCTION MILESTONES



## Exploration Update

Winter 2018-2019 has been a busy and transformative period for Victoria Gold’s exploration team. A full technical review of the Eagle Gold Resource Model was undertaken concentrating on the substantial exploration work completed post the 2016 Feasibility Study and culminated in a new, updated gold resource model highlighting additional gold ounces, which could add additional years of mine production. Further, with Eagle Mine gold production later this year, several of our team members have transitioned to mine operations and grade control, which all have embraced with eager anticipation. Lastly, the winter period has allowed exploration to complete a wholesome review of the 2018 field work with a view towards an active field season in 2019 continuing to explore what additional mineral resources Dublin Gulch has to offer.

### SPOTLIGHT ON:

## Drilling and Blasting

The first critical step in Eagle’s mining process is drilling and blasting in the open pit. Drilling and blasting is the controlled use of explosives to break rock for excavation. The process includes drilling holes, placing a charge and detonator in each hole, detonating the charge, and clearing away the broken material.

Blastholes are drilled in a pattern with the holes approximately 6.5m apart, and 11 metres deep. The main explosives used are bulk ammonium nitrate fuel oil (ANFO) for dry holes, and doped emulsion for wet holes. A strict protocol is in place at site when blasting is scheduled which includes pre-blast bulletins, clearing all equipment and

personnel from a large radius surrounding the blast location, setting up road access barriers, and a system of radio alerts site-wide.



## Team Building

Our Human Resources Department has been very excited this year recruiting for operations and administrative positions. The response to our “Yukoners Come Home” campaign, has been very successful. As of June 3rd we have hired 188 employees, of which 50% are Yukoners and 12% of those are First Nation of Nacho Nyak Dunn citizens. June has us advancing from 164 to 188. Victoria Gold’s Eagle Gold Mine has generated much interest and we commit to provide meaningful jobs for Yukoners.

Victoria Gold understands and realizes the socio-economic commitment to provide an economic base for the Yukon Territory. The Company is committed to hiring locally with the understanding that some specialized positions may involve recruiting from outside of Yukon.

We strive to achieve the most qualified people for the positions available, while upholding our commitment to the communities ensuring that staff chosen are the “closest fit” to the selection criteria for the position and that person will fit with our culture of safety first.

### NEW TEAM MEMBERS:

New hires by department in 2019:

Mining	50
Maintenance	38
Technical Services	3
Health, Safety, Security	3
Supply Chain	5
Process	23
Human Resources	3
Site Services	44
Environmental	1
<b>Total New Hires</b>	<b>170</b>
Existing Staff	18
<b>Total Staff</b>	<b>188</b>

### Project Information



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**FIRST GOLD POUR**  
2nd Half of 2019

Overland Conveyor Complete

Heap Leach Facility Complete

Gold Recovery Plant Complete

Power Substation Complete

**COMMISSIONING & PRE-PRODUCTION**

Primary Crusher

Overland Conveyor

**WE ARE HERE**

Gold Recovery Plant

Secondary/Tertiary Crusher

**OPERATIONS**

Initial Ore Stacking on Heap

*Every Student, Every Day*

## Yukon Schools and First Nations Receives \$100K from *Every Student, Every Day* to Help Improve Student Attendance

Twenty-one Yukon projects will share in \$100,000 in financial support from the Victoria Gold Yukon Student Encouragement Society's *Every Student, Every Day* fund to help address student attendance challenges in schools throughout the territory for the 2019-2020 school year.

"We're so pleased by the overwhelming response we got this year and by the depth and diversity of the attendance projects submitted," says Tara Christie, Victoria Gold Yukon Student Encouragement Society President. "We received 28 applications, the most in our charity's seven-year history, and are of course delighted to be able to fund so many of them as we work together with the Department of Education and with our community partners on behalf of our territory's students to support their success at school and well-being throughout life." Since it was established by Victoria Gold in

2012, *Every Student, Every Day* has raised and distributed over \$500,000 to more than 90 student attendance projects in almost every Yukon community. Thanks to all the businesses and donors that have helped with this success, and also Yukon Education which has contributed \$25,000 annually.

To learn more about *Every Student, Every Day*, including its fundraiser at Mountain View Golf Course on Friday, June 14, and the upcoming Gala on October 5, please visit [www.everystudenteveryday.ca](http://www.everystudenteveryday.ca) or find the charity on Facebook.



### Victoria Gold / NND Scholarship Recipients:

The Victoria Gold / First Nation of Nacho Nyak Dun (NND) CBA Scholarship program confirmed seven recipients this winter and are looking at ways to improve the current scholarship program for students.

**Asia Winter-Sinnott** - Native Studies / Education, University of Alberta

**Demi Dorn** - Yukon Native Teachers Education Program Yukon College

**Jana Modras** - Business Management, University of British Columbia

**Karen Nicloux** - Addictions Care worker, McMaster

**Erin Profeit** - Business Admin. Yukon College

**Allison Hill** - Upgrading, SAIT

**Viktoria Skaper** - Arts & Social Sciences with English Major, Simon Fraser

### EAGLE GOLD

## Community Update

Michelle Dawson-Beattie joined Victoria Gold this winter as the Community Liaison and brings a wealth of business and industry-Indigenous relations experience to the position.

Born and raised in the Yukon and a Champagne and Aishihik First Nations citizen, she previously worked for the Yukon First Nation Chamber of Commerce and the Dakwakada Capital Investments with a focus on facilitating meaningful and effective partnerships between business and communities.

Michelle is proud to be a part of the Victoria Gold team and through her work, to help ensure the benefits and opportunities that a responsible development project such as the Eagle Gold Mine can provide for First Nation of Nacho Nyak Dun (NND) citizens and all Yukon residents and communities throughout its mine life.

Michelle's responsibilities include coordinating the CBA Annual Report with NND Liaison Ronalda Moses, Victoria Gold / NND CBA Scholarship applications, and assisting the HR department with the resume registry and various community events.

/ Michelle Dawson-Beattie  
Victoria Gold's new  
Community Liaison



## Community Involvement

Victoria Gold is a proud supporter of local organizations and events

### 2019 Competitions

**Yukon Firefit**, Yukon, BC, Alberta

### February 25-28, 2019

**NND Spring Culture Camp**, Ethel Lake YT

### March 22-24, 2019

**Yukon Native Hockey Tournament**

Presented by Victoria Gold Corp

### April 12, 2019

**JV Clark Career Fair**, Mayo YT

### April 16, 2019

**Larriken Entertainment**, Whitehorse

### April 27, 2019

**First Light Image Festival**, Whitehorse

### May 6-10, 2019

**Yukon Mining Days Presented by Yukon Women in Mining**

May 13 Watson Lake; May 15 Ross River

### May 6-12, 2019

**National Aboriginal Hockey Championships**,

Whitehorse YT

### May 7-12, 2019

**National Aboriginal Hockey Championships**,

Whitehorse YT

### May 9-12, 2019

**Yukon Association of Communities AGM**

### May 30-31, 2019

**Yukon Chamber of Commerce AGM**, Keno

### June 14, 2019

**Victoria Gold 2nd Annual Golf Tournament in support of *Every Student, Every Day***

Whitehorse YT

### June 21, 2019

**APTN - Indigenous Day Live Celebration**

Whitehorse YT

### July 1, 2019

**Annual Canada Day Community BBQ**

Mayo

### October 5, 2019

***Every Student, Every Day* Gala**

Whitehorse



/ Spectator at the Yukon Native Hockey Tournament