



History of the Eagle Gold Mine

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VICTORIA GOLD'S EAGLE GOLD MINE, which officially commenced operations with its first gold pour on September 17, is located within the historic Dublin Gulch Property, within the Tintina Gold Belt and the traditional territory of the Na-Cho Nyak Dun.

The Property was explored by a series of owners and operators over the past century, initially for tungsten and subsequently for gold, and was acquired by Victoria in 2009. Over the past decade, the company advanced Dublin Gulch's flag ship Eagle Gold Project through exploration, development, construction to mine operations today.

Mineral exploration and development in the region precludes the discovery that ignited the Klondike Gold Rush with placer gold prospecting on Mayo's Stewart River dating back to 1885. According to Yukon History Hunter Michael Gates as published in the Yukon News: *"Over the next decade, men spread throughout the drainage looking for the elusive metal. In 1893 William Rupe and an unnamed partner found gold on the Mayo River. Three years later in 1896, Thomas Nelson found gold on a tributary of the McQuesten River that he named Nelson Creek. Thomas Haggert built a couple of cabins on Nelson Creek (which he re-named Haggert Creek) and a third cabin on a small tributary that he named Dublin Gulch."*

Mayo was established as a river settlement in 1903 (it was incorporated as the Village of Mayo in June 1984) and became the hub for the area's significant mining activity. Ore was loaded on sternwheelers on the river front and shipped outside via Whitehorse. Following the first World War, silver



Historic placer operation on Dublin Gulch.



Ted Takacs placer mining operation: loader feeding sluice.



Ted Takacs with a pan full of Dublin Gulch gold.

discoveries started an economic boom and Mayo grew to include docks, a sawmill, large-scale warehouses, stores and a hotel.

Placer mining continued on Dublin Gulch and Haggert Creek until 2000, toiled by numerous owners and operators, whose names grace many Mayo streets and historic buildings. As continues Gates: *"At first worked by hand, followed by increasingly large scale and sophisticated technologies, it continued to be a steady producer of placer gold. Wives joined their husbands and families grew up there."*

"Victoria is very proud to be part of the story of Dublin Gulch and to have realized the vision of all those who came before us and believed in this ground," says Victoria Gold President and CEO John McConnell. "We share our predecessors' commitment to this Property and look forward to sharing its potential with Yukoners."



Victoria Gold's Eagle Gold Mine today.

VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vitgoldcorp.com/contact/work-for-us/ and send your resume to greatpeoplework@vitgoldcorp.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria's 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine will be a significant contributor to Yukon employing 350 to 400 people.

