

VICTORIA GOLD CORP - COVE-McCOY PROJECT



High grade gold bearing manganiferous jasperoid in drill pad cut at Windy Point.

LOCATION:

32 miles south of Battle Mountain, Fish Creek mountains, Lander County, Nevada.

HOLDINGS:

389 leased unpatented claims, 439 100% owned unpatented claims, 7 leased patented claims.

TARGET:

Carlin type Au, polymetallic veins and disseminations.

LAND STATUS:

BLM and some private.

HOLDING COSTS:

\$112,319.46/year (county and BLM).

- Cove open pit produced 2.3 million oz Au and 102 million oz Ag.
- District scale project covers most of the northern Fish Creek mountains.
- Target rich environment with several large, drill defined gold zones that remain open to expansion.
- Multiple rock chip Au anomalies.
- Multiple wide gold bearing structural zones.
- Within the proposed Rabbit Creek gold belt.
- High grade gold discovered in Favret Formation limestone, which was poorly explored in the past.



GEOLOGY

The property covers a large “window” of Mesozoic rocks exposed through Tertiary volcanics. Mesozoic rocks consist of a series of interbedded Triassic carbonate and clastic rocks of the August Mountain, Favret and Dixie Valley Formations. These units are cut by Tertiary felsic dikes and intrusives that have been dated at 39-42 Ma, along with later mafic-basaltic dikes and sills. Mesozoic rocks are covered by post mineral Tuff of Cove Mine over large parts of the property. The sediments have been folded into broad NW trending anticlines and synclines and are cut by wide NNE, NW and NE trending structural systems and faults. Alteration and mineralization is often localized along NNE and NW trending structural zones and where they intersect each other or folds such as the Cove anticline. Gold +/- silver mineralization occurs mostly in decalcified limestone and dolomite with lesser mineralization in clay altered intrusives and clastic rocks. A large part of the mineralization in the Cove pit was in the Panther Canyon clastic member.

TARGET AREAS

NW COVE/HELEN ZONE: Victoria’s drilling to date has exposed high grade gold mineralization in the Home Station dolomite and Favret limestone directly to the NW of the Cove pit. The gold mineralization is largely in decalcified carbonate rocks, but some occurs in illitized felsic intrusive rocks. High grade gold mineralization appears to be localized where a wide NNE trending structural zone intersects the NW trending Cove anticline.

WINDY POINT: High grade gold mineralization occurs at the surface in manganiferous jasperoid and strongly argillized dikes cutting Smelser Pass limestone, with anomalous Au at depth in the Panther Canyon clastics. The mineralization is localized at the intersection of broad NNE and NW trending structural zones.