

MINE UPDATE

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EAGLE GOLD MINE AND EXPLORATION UPDATE

THE TEAM AT VICTORIA GOLD is pleased to have achieved record gold production at the company's 100 per cent owned and operated Eagle Gold Mine; producing over 20,000 ounces gold last month.

"The Eagle Gold Mine produced a record 20,744 ounces gold in August with more than one (1) million tonnes of ore stacked on the heap leach pad in each of July and August, setting the stage for strong third quarter operational performance," says Victoria Gold President & CEO John McConnell.

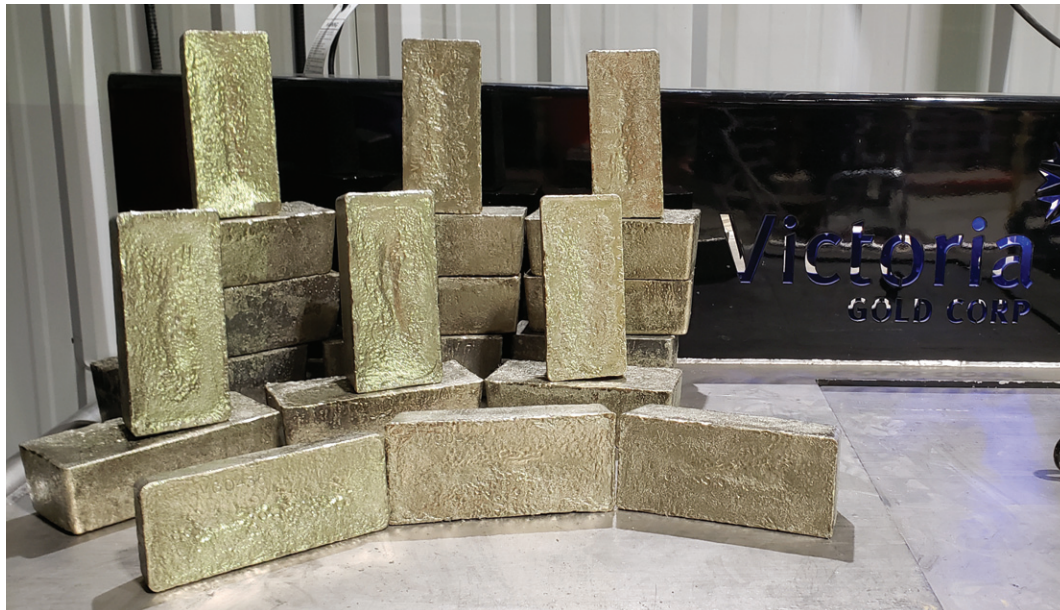
August's production of 20,744 ounces gold at the Eagle Gold Mine represents a 65 per cent increase from the same period of 2020.

"Additionally, exploration remains in full swing and we look forward to providing results in the near future," continues McConnell.

The Dublin Gulch Gold Camp 2021 exploration campaign continues at full capacity. Five diamond drills are currently engaged at Dublin Gulch with approximately 10,000 metres of drilling completed to date from over 45 drill holes in addition to over two kilometres of surface trenches.

At Raven, drilling is testing over one kilometre of this prospective high-grade gold trend. At Lynx, a systematic surface trench program opened the 2021 exploration season with subsequent geological mapping and sampling across the 600 metres of defined anomalous gold mineralized trend. The Rex-Peso diamond drilling program commenced in mid-July and consists of one dedicated diamond drill rig targeting the high-grade silver veins known to exist just west of the Eagle Gold Mine.

Results from the Dublin Gulch Gold Camp 2021 exploration campaign are expected shortly and will continue to arrive into late December.



>10,000 ounces of doré bars produced at the Eagle Gold Mine.



Aerial view of the exploration activities at the Raven target (looking northwest).

VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

**IF YOU ARE A YUKONER WITH MINING EXPERIENCE,
WE ENCOURAGE YOU TO CONNECT WITH US.**

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria's 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

