

MINE UPDATE

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2021 EXPLORATION SEASON UPDATE

THE VICTORIA GOLD TEAM is pleased to announce the **exploration season at Dublin Gulch is now underway**, with timelines ramped up earlier than planned due to favourable operating conditions, which will result in a longer, more intensive season for 2021.

The 2021 exploration program in the Dublin Gulch Raven Zone will allow for a minimum of 15,000 metres of diamond drilling and related exploration initiatives targeting the definition of a maiden gold resource on this rapidly emerging, high-grade, near surface gold deposit.

“Victoria Gold is excited to begin the 2021 exploration program at Raven,” says John McConnell, President & CEO of Victoria Gold Corp. “Last season’s work at Raven proved consistent gold mineralization across the zone, which extends well beyond the areas drill tested to date. This season, we will build on that success with the aim of defining a meaningful maiden resource at Raven.”

Currently, there are four diamond drill rigs on site. In conjunction with this season’s extensive drilling program at Raven, a regional Dublin Gulch Gold Camp exploration program will include surface trenching, expanded soil geochemistry, detailed structural/geological mapping and prospecting.

Raven was first identified in 2018 with late season surface trench discoveries. Follow-up drilling repeatedly returned high-grade gold intersections accompanied by prolific visible gold occurrences along a major and consistently mineralized corridor, which has grown from a single trench to 750 metres of defined mineralized with significant expansion potential.



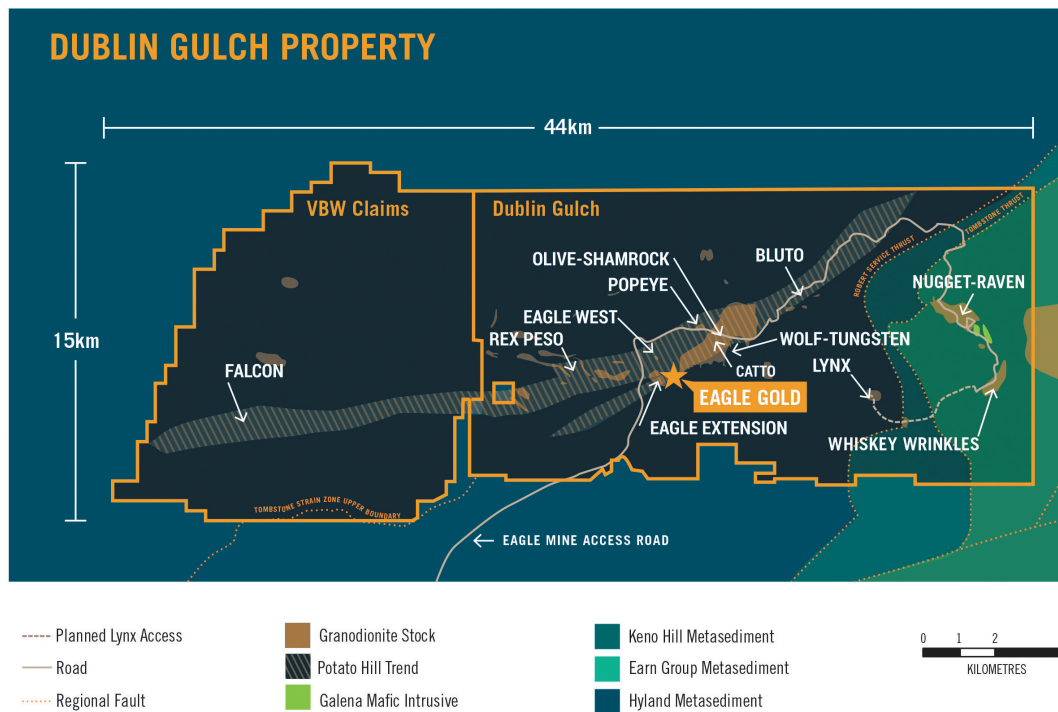
View of Raven Camp, Fall 2020

VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the “Work For Us” page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

DUBLIN GULCH PROPERTY



HIGHLIGHTED RAVEN DRILL RESULTS TO DATE INCLUDE:

- > 2.79 g/t Au over 10.1 m in hole NG18-006C
- > 1.49 g/t Au over 20.6 m in hole NG18-007C
- > 1.15 g/t Au over 25.9 m in hole NG19-011C
- > 1.05 g/t Au over 42.4 m in hole NG19-012C
- > 2.35 g/t Au over 15.9 m in hole NG19-015C
- > 2.05 g/t Au over 14.8 m in hole NG19-016C
- > 2.39 g/t Au over 17.0 m in hole NG20-019C
- > 2.77 g/t Au over 65.7 m in hole NG20-033C
- > 2.31 g/t Au over 16.0 m in hole NG20-034C
- > 3.95 g/t Au over 19.0 m in hole NG20-037C
- > 1.39 g/t Au over 40.3 m in hole NG20-038C
- > 1.63 g/t Au over 50.8 m in hole NG20-045C
- > 1.23 g/t Au over 22.7 m in hole NG20-047C

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria’s 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp’s electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

