

## MINE UPDATE

VGCX.COM

### MESSAGE FROM VICTORIA'S PRESIDENT

#### THIS WEEK MARKED THE ONE-YEAR ANNIVERSARY OF OUR FIRST GOLD POUR AT THE EAGLE GOLD MINE

and a lot has happened since we celebrated that momentous occasion on September 17, 2019.

Since that time, the Victoria Gold team has ramped up mine operations as we achieved commercial production on schedule this past Canada Day. This final milestone represents 11 years of hard work and dedication by all of our employees, partners, suppliers and contractors; many of which are Yukoners and citizens of the First Nation of Na-Cho Nyak Dun.

Our Eagle Gold Mine is a major contributor to the territory's economy today, and will be well into the future, by providing jobs and education and training opportunities to Yukoners right here in our own back yard.

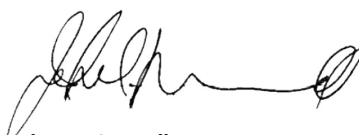
On February 19, Victoria Gold graduated to the Toronto Stock Exchange (TSX) and our stock symbol changed to VGCX. This up-listing to the TSX opens Victoria to a wider investor audience both domestically and internationally. Accordingly, we also updated our logo and web site to **VGCX.com**.

In March, the coronavirus pandemic emerged, threatening the world's population and its economies. Victoria, with the cooperation of our employees and contractors immediately adjusted our operations at the Eagle Gold Mine to meet or exceed the COVID-19 protocols as set out by the Yukon Government and the territory's Chief Medical Officer of Health. Our entire team is, and continues to protect and uphold the health and safety of our workforce, local communities and in particular Elders, and all Yukoners.

In June, we were excited to publish *Dublin Gulch: A History of the Eagle Gold Mine*, written by Yukon historian

and author Michael Gates. This coffee table book is rich with local history and photographs chronicling the century-long quest to discover the motherlode leading to the development of what is the largest gold mine in Yukon history.

On behalf of Victoria Gold, I extend my sincere thanks and appreciation to our valued community members for accompanying us on our journey to bring the Eagle Gold Mine to reality. Your continued support means the world to us.



**John McConnell**  
President & CEO  
Victoria Gold Mine



Recent batch of gold doré bars from the Eagle Gold Mine.



Gold at both ends of the rainbow above the Eagle Gold Mine.

### VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at [vgcx.com/contact/work-for-us/](http://vgcx.com/contact/work-for-us/) and send your resume to [greatpeoplework@vgcx.com](mailto:greatpeoplework@vgcx.com).

### ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, now in production, is part of Victoria's 100-per cent-owned Dublin Gulch Property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp's electrical grid. The mine will be a significant contributor to Yukon employing 350 to 400 people.

