

Mine Update

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FRIDAY, MAY 10 AT VICTORIA GOLD'S EAGLE GOLD WAS AN ESPECIALLY EXCITING DAY AT SITE and literally electrifying as the mine was connected to Yukon Energy Corporation's (YEC) electrical grid.

The transition to grid power involved the energization of the 45-kilometre long 69kV power line and the mine sub-station. Also, now commissioned, the mine's power plant, which is designed to provide emergency power in the event of an outage. The plant's generators boast a 4950kW generating capacity and can operate in parallel with YEC in order to stabilize the system and make up for any short-term generation shortfalls; ensuring that when the Eagle Gold Mine is in operation it will have a reliable power supply.

"Energization of the project powerline from the McQuesten Sub-station and the site sub-station itself were successfully completed and our mine facilities are now powered from the grid. The Victoria Gold team is excited by the significant progress being made at the Eagle Gold Mine and we extend our sincere appreciation to all the individuals and companies bringing us closer to operations each and every day." John McConnell, President & CEO, Victoria Gold Corp.

VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vitgoldcorp.com/contact/work-for-us/ and send your resume to greatpeoplework@vitgoldcorp.com.



One of three Power Plant Gen Sets.



Diesel power plant being commissioned.



Mine site sub-station.



McQuesten Sub Station.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine, currently under construction, is part of Victoria's 100 per cent-owned Dublin Gulch gold property located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is within Yukon Energy's electrical grid.

The Eagle Gold Mine has received all major permits for construction and operations, completed the Yukon Environmental and Socio-economic Assessment Board (YESAB) process and mutually created and

implements the *Comprehensive Cooperation and Benefits Agreement* with the First Nation of Na-Cho Nyak Dun. Once in operations, the mine will be a significant economic contributor to Yukon employing 350 to 400 people.

