

MINE UPDATE: ESG

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2023 ANNUAL SUSTAINABILITY REPORT

Victoria Gold is pleased to present its second Annual Sustainability Report and with it, the Company's commitment to the values and principles of regional, national and international Environmental, Social and Governance (ESG) standards and best practices.

This annual reporting process helps the Victoria Gold team review and evaluate how the Company's activities and performance can evolve to best meet the priorities and expectations of all those the Eagle Gold Mine serves.

"2023 was an important year for the team at Victoria Gold and the Eagle Gold Mine as we continued to meaningfully contribute to the social and economic well-being of the Yukon and its valued residents and businesses," says Victoria Gold President & CEO John McConnell.

Some highlights at the Eagle Gold Mine from 2023 include increased gold production paired with an increased use of renewable energy, while greenhouse gas (GHG) emissions decreased. Victoria Gold's environmental teams collected and analyzed over 2,000 water and environmental samples and the Company's wage expenditure to Yukon (local) employees increased by well over \$1 million to \$18.8 million; a significant figure considering the territory's population.

"Victoria Gold extends its appreciation to the Council and citizens of the First Nation of Na-Cho Nyak Dun (FNNND) within whose traditional territory we are privileged to operate within at the Eagle Gold Mine," continues McConnell. "As we reflect on 2023, we feel energized as to all 2024 can bring to keep benefitting Yukoners. I would like to thank all our committed employees and contractors without whom the success of the Eagle Gold Mine and future projects would simply not be possible."

To view the Victoria Gold 2023 Annual Sustainability Report, please visit [VGCX.com/investors/esg-reports/](https://vgcx.com/investors/esg-reports/)



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VICTORIA GOLD IS PROUD TO HAVE YUKONERS AT WORK

IF YOU ARE A YUKONER WITH MINING EXPERIENCE, WE ENCOURAGE YOU TO CONNECT WITH US.

Victoria is currently hiring tradespeople, equipment operators, process/crusher operators and other positions to work at the Eagle Gold Mine. Visit the "Work For Us" page on our website at vgcx.com/contact/work-for-us/ and send your resume to greatpeoplework@vgcx.com.

ABOUT VICTORIA GOLD & THE EAGLE GOLD MINE

The Eagle Gold Mine is situated within Victoria Gold's Property, located approximately 375 kilometres north of Whitehorse and 85 kilometres north, northeast of the Village of Mayo within the traditional territory of the First Nation of Na-Cho Nyak Dun. The property is accessible by road year-round and is connected to Yukon Energy Corp.'s electrical grid. The mine is a significant contributor to the Yukon economy employing 350-400 people.

